

DBS Bank (China) Limited

Dear Valued Customer,

As part of our ongoing commitment to make banking joyful for our customers, we are continuing our efforts to simplify and enhance your banking experience. With this in mind, we have streamlined and consolidated the terms and conditions for select Corporate Banking products and services into one primary document (the **"General Banking Terms and Conditions"**) with supplemental Jurisdiction Schedules and Service Schedules where applicable (collectively, the **"Revised Terms"**).

These changes are applicable to select Corporate Banking services and products provided in People's Republic of China (PRC) (the **"Applicable Services"**). Services or products that are not listed as an Applicable Service will continue to be governed by their existing terms and conditions. Terms that are commercial in nature such as any previously agreed pricing and/or fees, remain unaffected. For reference, the existing standard terms are available at www.dbs.com.cn/corporate/existingterms and Revised Terms at www.dbs.com.cn/corporate/gbtc.

A summary of the Revised Terms can be found at www.dbs.com.cn/corporate/gbtc-notification with information regarding:

1. Applicable Services (**Annex 1**)
2. New Service Schedules (**Annex 2**)
3. Summary of key features (**Annex 3**)

How the Revised Terms take effect after 18 November 2024 (the **"Commencement Date"**) depends on the category of Applicable Services and/or other services and products that you are currently using or have used with us. The treatment of each category is set out in **Annex 1**. If you are not using any Applicable Services or products, you can proceed to ignore this letter.

If you use any of these revised forms (whether from our website or otherwise obtained from your DBS relationship manager) prior to 18 November 2024, you will be deemed to agree to these Revised Terms in relation to the relevant Applicable Services upon execution of the form. The Commencement Date shall be deemed to be the date of execution of the first revised form.

We appreciate your understanding as we continue our efforts to simplify and enhance your banking experience. For further assistance or enquiries, please contact DBS CN BusinessCare at 400-821-8881 or email us at BusinessCareCN@dbs.com. Our operating hours are from 9:00am to 18:00pm Mon-Fri, excluding Public Holidays.

Features at a Glance: The New General Banking Terms and Conditions

1. Standardised terms & conditions for core services

We provide only one set of core terms & conditions (with supplemental Jurisdiction Schedules as required) to simplify and enhance your banking experience. If you wish to open new accounts or apply for new products in multiple jurisdictions, you can do so with just one documentation pack.

You do not have to re-sign any documents for accounts and services that you currently have with us.

2. Previous commercial terms remain unaffected

Terms that are commercial in nature, such as previously agreed pricing and fees, remain unaffected.

3. Streamlined Documentation for enhanced customer journey

Improvements in our documentation will reduce the number of signatures involved, streamline the amount of material to review, and increase consistency of clauses across multiple services and jurisdictions.

Annex 1 Applicable Services

Category A
<p>Accounts Services: Opening and maintenance of accounts and related services:</p> <ul style="list-style-type: none"> • Corporate Current Accounts (RMB and Foreign Currency) • Corporate Fixed or Time Deposit • Corporate Multi-Currency Accounts (MCA) • Free Trade Zone Account (FT Account)
<p>Payables Services: Payment services made on your behalf or instruction:</p> <ul style="list-style-type: none"> • Telegraphic Transfers • Domestic Transfers • International Payment • Cashier's Orders and Cheques
<p>Receivables Services: Services involving payments made to you by us or other persons:</p> <ul style="list-style-type: none"> • Direct Debit Instruction (DDI) • DBS Enriched Consolidated Receivables (ENCORE) • Telegraphic Transfers • Cheques • Virtual Accounts (VA)
<p>Digital Channels Services: Use of services through software, electronic communications, website, network, application or platform such as:</p> <ul style="list-style-type: none"> • IDEAL/ IDEAL Connect/ IDEAL Rapid • DBS website and/or mobile applications • DBS Global Financial Markets Digital Channels

Category B
<p>Documentary Trade Services</p> <ul style="list-style-type: none"> • Issuance of Standby Letters of Credit (SBLC), Banker's Guarantees (BG) or documentary credits; • Issuance of Back-to-Back documentary credits; • Import financing; • The issuance of shipping guarantees or endorsement or release of transports documents to facilitate the release of goods; • Import or export documentary collection; • Handling of documents in connection with a documentary credit; • Export financing; • Transferable documentary credits • Trust Receipt • Silent Confirmation • Service for Presentation of SBLC/BG • Export Direct Documentary Collection
<p>Open Account Trade Services</p> <ul style="list-style-type: none"> • Account Receivables Purchase (ARP) • Supplier Payment Services (SPS)
<p>Global Financial Markets Services</p> <ul style="list-style-type: none"> • Treasury FX: Services and products involving spot and forward foreign exchange transactions under an executed ISDA Master Agreement ("ISDA"), NAFMII Master Agreement ("NAFMII") or any other applicable master agreement. • FX Online Service • Treasury API Service and its applicable terms • Price Alert Service

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| <ul style="list-style-type: none">• Treasury eDoc Service• FX Order Watch Service |
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Applicable Services under Category A

An overview and summary of the key features of the Revised Terms for services and products under Category A are enclosed together with this letter under **Annex 3**. In respect of the services and products under Category A, the Revised Terms will:

- apply to you and will take effect on and after the Commencement Date.
- apply to transactions entered into or which you have instructed us prior to the Commencement Date, and which remain outstanding or not yet executed (i.e. inflight forms).

If you are not using services and products under Category A, the Revised Terms will only apply if you subsequently apply for and/or we subsequently provide you with such services and products.

You will be deemed to have accepted the Revised Terms in respect of the Applicable Services under Category A if you continue to use such Applicable Services on or after the Commencement Date.

Applicable Services under Category B

Documentary Trade Services

New applications for Documentary Trade Services made on and after the Commencement Date will be governed by the Revised Terms. You will see that our new application forms have also been updated to refer to these Revised Terms.

Open Account Trade

If you have previously entered into any Open Account Trade facility, its existing terms (which includes any facility letters or letters of offer) will continue to apply to existing transactions after the Commencement Date.

- You can also continue entering into new transactions under existing facilities or programmes under their existing terms (if permitted under such terms) until we reach mutual agreement to transition to and be bound by the Revised Terms.

If you have not previously entered into any Open Account Trade facility before the Commencement Date, but would like to apply for new facilities or new programmes in respect of any of these services afterwards, we may require you to adopt the Revised Terms of Applicable Services or standalone agreements applicable to these services.

Global Financial Markets Services

All FX transactions that you enter into with us should be governed by ISDA, NAFMII or any other applicable master agreement.

For the avoidance of doubt, Part D of the Revised Terms should not apply to any FX Transactions you enter into with us.

Further, upon your entry or use of any of the services under the Treasury Digital Service Schedule, the terms contained in such Schedule shall apply as well and govern all such services.

Annex 2
New Service Schedules

Category A

1. Service Schedule - Additional Connectivity Services
2. PRC Service Schedule - Free Trade Account

Category B

1. Trade Services Schedule
2. Service Schedule - Silent Confirmation
3. Service Schedule - Presentation of BG / SBLC
4. Service Schedule - Treasury Digital Service
5. Service Schedule - Export Direct Documentary Collection

Annex 3 Summary of Key Features

As stated in the notification letter, instead of having separate terms and conditions for each Applicable Service (as defined in the notification letter), the revised terms and conditions consolidates the terms and conditions for the Applicable Services into one primary document, being the General Banking Terms and Conditions, and supplemental documents such as the PRC Jurisdiction Schedule and relevant Service Schedules (collectively, the "**Revised Terms**").

We set out below an overview and summary of certain key features of the General Banking Terms and Conditions, PRC Jurisdiction Schedule and certain Service Schedules in respect of services and products under Category A which may be relevant to you. This overview and summary is intended to facilitate (and not replace or substitute) your review of the Revised Terms. It is not an exhaustive summary of all the Revised Terms and we would recommend that you review the Revised Terms in full. This summary does not amend, waive or supersede the Revised Terms in any manner whatsoever.

Terms defined in the General Banking Terms and Conditions have the same meaning in this Annex unless the context otherwise requires.

THE GENERAL BANKING TERMS AND CONDITIONS

The General Banking Terms and Conditions contains terms and conditions governing your banking relationship with us and certain products and services provided by us.

What products and services are covered under this document?

The General Banking Terms and Conditions includes, amongst others, the terms for the following products and services that we may offer to you:

Type of Service	Description
Digital Banking Services	Use of our digital platforms for online banking services and other digital products and services and use of selected third-party digital platforms.
Accounts and Related Services	<ul style="list-style-type: none"> ▪ Opening and maintenance of Accounts with us. ▪ Placing of fixed and/or time deposits with us. ▪ Making domestic and international remittances. ▪ Collection services such as the setting up of virtual accounts and direct debit processing.
Global Financial Markets Services	<ul style="list-style-type: none"> ▪ Making spot and forward foreign exchange transactions.

How does this document work?

The General Banking Terms and Conditions is organised into different parts (each a '**Part**') as follows:

Part	Classification	Description
Part A	Common Terms	This Part contains terms governing our banking relationship with you.
Parts B-D	Service Schedules	These Parts comprise of the Service Schedules set out below: <ul style="list-style-type: none"> ▪ Part B (Digital Channels) - this Part includes terms governing the use of digital channels and digital products and services. ▪ Part C (Accounts and Related Services) - this Part includes terms for accounts and related products and services. ▪ Part D (Basic Financial Markets Services) - this Part includes terms for basic financial markets products and services.
Part E	Common Terms	Part E (Definitions and Interpretation) – this Part contains common definitions used in this document and other documents such as Jurisdiction Schedules and other Service Schedules.

Part A and Part E are collectively referred to as the "**Common Terms**". The Common Terms should be read together with the applicable Jurisdiction Schedule(s), Service Schedule(s), Form(s) and any other document which amends or supplements the foregoing.

Terms and conditions set out in Part B to Part D relating to certain product and services which you are not using or have not used will only take effect when you apply for and/or we subsequently provide you with such services and products.

What is included in Part A of the General Banking Terms and Conditions?

Part A of the General Banking Terms and Conditions includes (but is not limited to) the following terms:

- Terms under which we may make changes, amendments or replacements to the terms in the Agreement. This includes our right to make unilateral changes, amendments or replacements which will be binding on you.
- Terms under which we provide Services to you. You should note that we have absolute discretion on whether to provide any Service to you and how we provide it to you.
- Representations, warranties and undertakings from you.
- Terms relating to your instructions to us in connection with the Services offered or provided by us.
- Terms relating to your Authorised Persons and Agents and terms relating to the communications between you, us and your Authorised Persons and Agents
- Terms relating to our engagement and dealings with Third Party Service Providers and Third Party Banks. This includes indemnities from you and terms relating to the exclusion of our liability in connection with the engagement and dealings with Third Party Service Providers and Third Party Banks.
- Indemnities from you to us, including (but not limited to) for your use or misuse of any Service or your failure to comply with any part of the Agreement.
- Terms excluding us from liability to you or other persons. This includes (but is not limited to) exclusions of liability where any loss you or any other person may suffer is due to any fraud or forgery in relation to any Service or any unauthorised use of any Service.
- Terms relating to sanctions, anti-money laundering, anti-bribery, anti-corruption and counter-terrorism financing laws.
- Terms under which you authorise us to disclose confidential information and terms relating to the collection, use and the holding of personal data.
- Terms relating to our right to immediately terminate and/or suspend any Service provided by us and to terminate and/or suspend any Service with prior notice.
- Special terms which apply to you if you are a sole proprietor, partnership, trustee / trustee-manager acting on behalf of a trust or a society, co-operative society or unincorporated association.

You should note that other Parts of the General Banking Terms and Conditions, Jurisdiction Schedules and Service Schedules may also contain additional indemnities and terms relating to the exclusion of our liabilities.

What is included in Part B of the General Banking Terms and Conditions?

Part B of the General Banking Terms and Conditions includes (but is not limited to) the following terms:

- Terms relating to your access, and your Authorised Persons' access of the digital channels.
- Terms relating to the provision of digital channels on an as is and as available basis.
- Terms relating to any authentication mechanisms when using our digital channels.
- Terms relating to system, hardware, software and security requirements when using our digital channels.
- Terms relating to the provision of Software, APIs, market data and other content when using our digital channels.
- Terms relating to customer self-administrators and internal controls when using our digital channels.

What is included in Part C of the General Banking Terms and Conditions?

Part C of the General Banking Terms and Conditions includes (but is not limited to) terms for the following Services:

- Terms relating to any Account that you open with us.
- Additional terms relating to foreign currency accounts, multi-currency accounts and joint accounts.
- Terms relating to currencies which may be subject to exchange controls or other restrictions under Law.
- Terms relating to various forms of payments and receipts, including cheques, drafts, pay orders, telegraphic transfers, domestic transfers, direct debit payments, standing instructions and others.
- Terms relating to the use and processing of cheques.
- Terms relating to the direct debit authorisation Service, the virtual account Service, and the consolidated receivables reporting Service.

What is included in Part D of the General Banking Terms and Conditions?

Part D of the General Banking Terms and Conditions shall not apply where you open an Account with a DBS Group Member located in the PRC or where a DBS Group Member located in the PRC provides you with any Service.

PRC JURISDICTION SCHEDULE

The PRC Jurisdiction Schedule will apply where you open an Account or apply for any Service with a DBS Group Member located in PRC or where a DBS Group Member located in PRC provides you with any Service.

SERVICE SCHEDULE - ADDITIONAL CONNECTIVITY SERVICES

This Service Schedule sets out the terms under which we provide additional connectivity services to you. This includes (but is not limited to):

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- host to host services: allows for straight through processing of large volumes of transactions, use of customised pre-processing rules, automated routing and real time transaction alerts.
- DBS API services: allows you to connect to our APIs to connect to our Services. Limits, such as the limits on the number of requests or number of users may be imposed.
- customer API services: allows us to connect to your APIs to provide you with our Services. Any APIs should not be modified without our prior written consent and you must provide us with all details of any open source software used.
- SWIFT fileact services: you must be an authorised SWIFT participant to use the connectivity options offered by SWIFT to securely transfer files to us.
- remote data transmission services: allows you to use multi-bank connectivity solutions to access our Services. Records on the use of the services must be maintained and provided to us upon request. (This service is not available in PRC.)
- hosted payment platform services: allows you to collect payment via our supported payment methods via access to a hosted payment platform. We will not be responsible for any relationships between you and any payor. (This service is not available in PRC.)

PRC SERVICE SCHEDULE – FREE TRADE ACCOUNT

This PRC Service Schedule sets out the terms under which we provide free trade zone account service to you. The free trade zone account is a multi-currency account opened by you with us integrating domestic and foreign currencies in the separate accounting unit of the pilot free trade zone in PRC.